

संपर्क: 9460440011

Rajasthan



Reg. No. : 56/175/2017-17/PPS-I

नया भारत पार्टी

प्रशासनिक कार्यालय: 22, श्रीपाल नगर, साकेत आश्रम रोड, सुमेरपुर - 306902

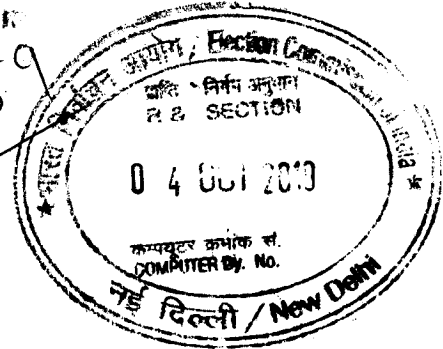
By Speed Post

Dated : 01.10.2019

To,

1. The Secretary
Election Commission of India
'Nirvachan Sadan'
Ashoka Road,
New Delhi-110001

2. The Chief Electrol Officer Rajasthan & Secretary,
State Election Commission,
2nd Floor, Vikas Khand,
Secretriarte,
Jaipur - 302005



Subject : Submission of Audit Report for the year ended on 31.03.2019

Sir,

With reference to above cited subject, please find enclosed herewith Audit Report along with Balance-sheet and Income & Expenditure Account for the year ended on 31.03.2019.

Please acknowledge the same and oblige.

Thanking you,

Yours Faithfully

Kailash Chandra

(Kailash Chandra)
President

Encl : Audit Report

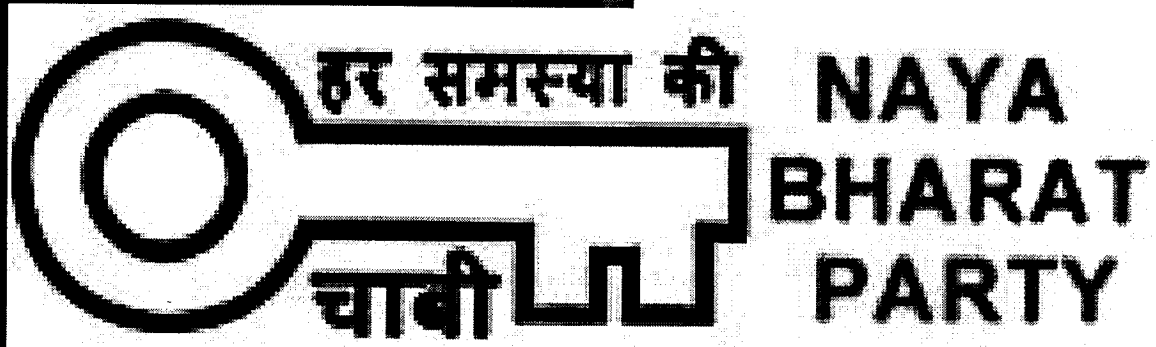
रजिस्टर्ड ऑफिस : 8, बापु सब्जी मंडी, नगरपालिका रोड, सुमेरपुर - 306902

राजस्थान ऑफिस : बी 35/36, देवी चिरंजीवी कॉलोनी, गोपालपुरा बाईपास, जयपुर - 302015

वेबसाइट : www.nayabharatparty.in

ईमेल : nayabharatparty17@gmail.com

2018-19



2nd

**ANNUAL
REPORT**

Audited By:-
MUNDRA & CO.
JAIPUR



INDEPENDENT AUDITOR'S REPORT

**THE PRESIDENT
NAYA BHARAT PARTY,
8, BAPU SABJI MANDI,
SUMERPUR-306902 (RAJ)**

Report on the Financial Statements

We have audited the accompanying financial statements of **NAYA BHARAT PARTY**, (The "Party"), which comprise the Balance Sheet as at 31st March 2019, Income & Expenditure Account and the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flow of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis of our audit opinion on the financial statements.





MUNDRA & Co.

CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant acts and rules in the manner so required and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31st March 2019, its Deficit and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by the relevant laws have been kept by the Party so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Cash Flow Statement are in conformity with the accounting standards generally accepted in India.

**FOR MUNDRA & CO.
CHARTERED ACCOUNTANTS
FRN : 013023C**

**CA. ASHWANI MUNDRA
(PARTNER)
M.No : 405081**

**DATE : 28.09.2019
PLACE : JAIPUR**

Head Office : 513, 4th Floor, Apex Mall, Lal Kothi, Tonk Road, JAIPUR

Website : www.camundra.com Email : camundra.co@gmail.com, office.camundra@gmail.com

Jaipur : 0141-5106474 • 98282 25521, 78911 25990 • Mumbai : 91675 78635 • Madanganj Kishangarh : 90242 31965

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

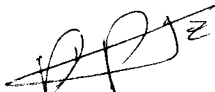
BALANCE SHEET AS AT 31.03.2019

SOURCES OF FUNDS	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
CORPUS FUND	1	15000.00	15000.00
GENERAL FUND	2	-152739.00	128073.00
EARMARKED FUND		-	-
RESERVES		-	-
LOANS AND BORROWINGS	3		-
SECURED			
UNSECURED (INTEREST FREE)		1051012.00	705000.00
CURRENT LIABILITIES AND PROVISIONS		-	-
TOTAL		913273.00	848073.00
APPLICATION OF FUNDS			
FIXED ASSETS	4		
TANGIBLE ASSETS		832261.00	832261.00
INTANGIBLE ASSETS			
CAPITAL WIP			
INVESTMENTS			
LONG TERM			
CURRENT INVESTMENTS			
CURRENT ASSETS	5	81012.00	15812.00
LOANS, ADVANCES AND DEPOSITS			
TOTAL		913273.00	848073.00
SIGNIFICANT ACCOUNTING POLICIES	11		
NOTES TO ACCOUNTS	12		

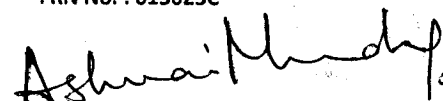
In terms of report of our even date

FOR NAYA BHARAT PARTY


 PRESIDENT


 TREASURER

FOR MUNDRA & CO.
 CHARTERED ACCOUNTANTS
 FRN No. : 013023C


 CA. ASHWANI MUNDRA
 (PARTNER)
 M.No. : 405081

DATE : 28.09.2019
 PLACE : JAIPUR

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

PARTICULARS	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
INCOME			
FEES AND SUBSCRIPTION	6	15500.00	200600.00
GRANT / DONATION / CONTRIBUTION	7	84000.00	5515.00
COLLECTION BY ISSUING COUPANS/ SALE OF PUBLICATIONS		-	-
OTHER INCOME		-	-
Total (A)		99500.00	206115.00
EXPENDITURES			
ELECTION EXPENSES	8	377662.00	-
EMPLOYEE COST	9	0.00	45000.00
ADMINISTRATIVE AND GENERAL EXPENSES	10	2650.00	33042.00
FINANCE COST		-	-
DEPRECIATION AND AMORTISATION AND OTHER EXPENSES		-	-
Total (B)		380312.00	78042.00
Excess of Income Over Expenditure (Being surplus transferred to General Fund)		-280812.00	128073.00
Significant Accounting Polidies	11		
Notes To Accounts	12		

In terms of report of our even date

FOR NAYA BHARAT PARTY

[Signature]

PRESIDENT

TREASURER

FOR MUNDRA & CO.
 CHARTERED ACCOUNTANTS
 FRN No. : 013023C

[Signature]

CA. ASHWANI MUNDRA
 (PARTNER)
 M.No. : 405081

DATE : 28.09.2019
 PLACE : JAIPUR

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

SCHEDULES FORMING PARTS OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2019

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
SCHEDULE :1		
CORPUS FUND		
OP. BAL	15000.00	15000.00
Add : Addition during the year	-	-
TOTAL	15000.00	15000.00
SCHEDULE :2		
GENERAL FUND		
OP. BAL	128073.00	-
Add : Surplus during the year	-280812.00	128073.00
TOTAL	-152739.00	128073.00
SCHEDULE :3		
LOANS AND ADVANCES	-	-
UNSECURED LOANS (INTEREST FREE LOAN)		
GANESH RAM SUTHAR	100000.00	100000.00
K.C. MOONDRA & COMPANY	80000.00	80000.00
MAHENDRA RAWAL	250000.00	250000.00
SHRI KAMBESHWAR BUILDERS AND DEVELOPERS	150000.00	150000.00
WELCOME BROKER	125000.00	125000.00
KAILASH CHANDRA MOONDRA HUF	346012.00	-
TOTAL	1051012.00	705000.00
SCHEDULE :5		
CURRENT ASSETS		
Cash In Hand	2187.00	1336.00
Balance with Kotak Mahindra Bank	74883.00	10298.00
Balance with Sumerpur Mercantile Co. Bank	-	4178.00
Cheques in Hand	3942.00	
TOTAL	81012.00	15812.00
SCHEDULE :6		
FEES AND SUBSCRIPTION		
Primary Membership Fee	15500.00	200600.00
TOTAL	15500.00	200600.00
SCHEDULE :7		
GRANT / DONATION / CONTRIBUTION		
Donation received	84000.00	55115.00
TOTAL	84000.00	55115.00

NAYA BHARAT PARTY**8, BAPU SABJI MAND****SUMERPUR (RAJ.)****FIXED ASSETS CHART****Schedule : 4**

Asset Group	Rate	WDV as on 01-04-2018	Addition		Deduction	Total	Depreciation for the year	WDV as on 31-03-2019
			More than 180 days	less than 180 days				
TANGIBLE ASSET		Rupes	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
CAR (VEHICLE)		832261.00	0.00	0.00	0	0.00	0	832261.00
Total		832261.00	0.00	0.00	0.00	0.00	0.00	832261.00

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
SCHEDULE :8		
ELECTION EXPENSES		
Election Campaign Expenses	377662.00	-
TOTAL	377662.00	-
SCHEDULE :9		
EMPLOYEE COST	-	45000.00
TOTAL		45000.00
SCHEDULE :10		
ADMINISTRATIVE AND GENERAL EXPENSES		
Bank Charges	501.00	894.00
Banner Expenses	-	670.00
Meeting Expenses	-	15300.00
Stationary Expenses	-	4178.00
Other Expenses	-	2000.00
Registration Fees	-	10000.00
Printing & Stationary Expenses	2149.00	-
TOTAL	2650.00	33042.00



NAYA BHARAT PARTY

8, BAPU SABJI MANDI

SUMERPUR-306902

RAJASTHAN

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.3.2019.

SCHEDULE- 11

SIGNIFICANT ACCOUNTING POLICIES:

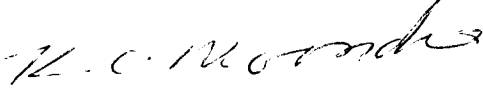
- I) NAYA BHARAT PARTY is registered under Section 29A of the Representation of the People Act 1951 on the 17th NOVEMBER 2017 with the Election Commission of India.
- II) Financial statements are prepared on the basis of Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- III) The accounts of the Party are maintained on historical cost system. Incomes are recognised on accrual basis and Expenses are accounted for on accrual basis.
- IV) No Depreciation has been claimed on the fixed asset.
- V) There is no closing stock in the books of accounts.
- VI) Party has not made any investment during the period.
- VII) the figures appearing in the Financial Statements has been rounded off to the nearest of Rupee 1.

SCHEDULE- 12

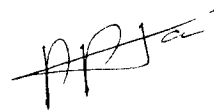
NOTES TO ACCOUNTS:

- I) During the year, no significant donation from any individual or other has been received. Total donation of Rs. 84000.00 was received.
- II) No donation was received from outside of India.
- III) No penalty of material amount has been imposed on any of the electoral officers during the year.

FOR NAYA BHARAT PARTY

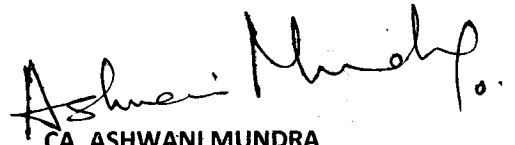


PRESIDENT



TREASURER

FOR MUNDRA & CO.
CHARTERED ACCOUNTANTS
FRN No. : 013023C



CA. ASHWANI MUNDRA
(PARTNER)
M.No. : 405081

DATE : 28.09.2019

PLACE : JAIPUR

NAYA BHARAT PARTY
CASH FLOW STATEMENT

Cash Flow Statement A for the year ended 31/03/2019

Particulars	31st March 2019	31st March 2018
A CASH FLOW FROM OPERATING ACTIVITIES		
Surplus of fund from Income & Expenditure account	-280812.00	128073.00
Adjusted For:		
Income Tax Provided	-	-
Deffered Tax Adjustment	-	-
Net Profit Before Tax & Extraordinary Items	-280812.00	128073.00
Adjusted For:		
Depreciation/ Loss	-	-
Profit On Revaluation/sale of Assets	-	-
Interest / Other Income	-	-
Interest Expenses	-	-
Operating Profit Before Working Capital Changes	-280812.00	128073.00
Adjusted For:		
Trade & Other Receivables	-	-
Inventories	-	-
Current Investments	-	-
Short Term Loans & Advances	-	-
Other Current Assets	-	-
Current Liabilities	-	-
Cash Generated From Operations	-280812.00	128073.00
Extraordinary items	-	-
Cash Flow After Extraordinary items	-280812.00	128073.00
Net Cash From Operating Activities	-280812.00	128073.00
B Cash Flow From Investing Activities		
Purchase of Fixed Assets	-	-832261.00
Sale of Fixed Assets	-	-
Interest/Other Income	-	-
Dividend Income	-	-
Net Cash From Investing Activities	-	-832261.00
C Cash Flow From Financing Activities		
Proceeds from Corpus Funds	-	15000.00
Increase in Cash and Bank Balance on Amalgamation	-	-
Increase in long term loans & Advance	-	-
Increase in Secured Loans	-	705000.00
Interest Paid	-	-
Increase/(Decrease) in Unsecured Loans	346012.00	-
Repayments of Secured Loans	-	-
Preliminary Expenses (Incl. Issue Expenses)	-	-
Net Cash Used in Financing Activities	346012.00	720000.00
Net Increase in Cash and cash Equivalents (A+B+C)	65200.00	15812.00
Opening Balance of Cash and Cash Equivalents	15812.00	-
Closing Balance of Cash and Cash Equivalents	81012.00	15812.00

FOR NAYA BHARAT PARTY

H. C. Moudra
H. C. Moudra

PRESIDENT

TREASURER

DATE : 28.09.2019

PLACE : JAIPUR

FOR MUNDRA & CO.

CHARTERED ACCOUNTANTS

FRN : 013023C

Ashwani Moudra
CA. ASHWANI MUDRA
(PARTNER)
M.No. : 405081